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DATE FILED: 11/9/26

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

IN RE EUROPEAN GOVERNMENT BONDS ANTITRUST LITIGATION	Lead Case No. 19-cv-2601

ORDER AUTHORIZING DISTRIBUTION OF THE NET SETTLEMENT FUND TO AUTHORIZED CLAIMANTS AND GRANTING RELATED RELIEF

This matter having come before the Court on Plaintiffs' Motion for Authorization to Distribute Net Settlement Fund to Authorized Claimants and the Court having considered Plaintiffs' Memorandum of Law in Support of Motion for Authorization to Distribute Net Settlement Fund to Authorized Claimants and the Declaration of Jack Ewashko in Support of Plaintiffs' Motion for Authorization to Distribute the Net Settlement Fund ("Distribution Declaration" or "Distribution Decl.") and all exhibits thereto;

IT IS HEREBY ORDERED that:

1. **Definitions.** Unless otherwise defined herein, all capitalized terms have the same meaning as defined in the Stipulation and Agreement of Settlement with Bank of America, N.A., Merrill Lynch International, NatWest Markets Plc, NatWest Markets Securities Inc., Nomura International plc, UBS AG, UBS Europe SE, UBS Securities LLC, Citigroup Global Markets Inc., Citigroup Global Markets Limited, Jefferies International Limited, and Jefferies LLC (ECF No. 503-1), Stipulation and Agreement of Settlement with State Street Corporation and State Street Bank and Trust Company (ECF No. 209), Stipulation and Agreement of Settlement with JPMorgan Chase Bank, N.A., J.P. Morgan Securities plc (f/k/a J.P. Morgan Securities Ltd.), and J.P. Morgan Securities LLC (f/k/a J.P. Morgan Securities Inc.) (ECF No. 256-1), Amended Stipulation and Agreement of Settlement with UniCredit Bank AG (ECF No. 375-2), and Amended Stipulation and Agreement of Settlement with Natixis S.A. (ECF No. 375-1). The foregoing are collectively referred to as the "Settlements" or "Settlement Agreements."

2. **Approval of Claims Administrator's Determinations.** The Court approves A.B. Data's administrative determinations to accept and reject Claim Forms as set forth in the Distribution Declaration and identified in Exhibits A, B, and C thereto.

3. **Acceptance of Timely and Valid Claims.** The Court accepts as valid and eligible for payment the 1,418 Claim Forms that were timely submitted on or before November 27, 2024, and determined by A.B. Data to be valid, as identified in Exhibit A to the Distribution Declaration.

4. **Acceptance of Late but Otherwise Eligible Claims.** The Court accepts as valid and eligible for payment the 15 Claim Forms that were received or postmarked after November 27, 2024, and determined by A.B. Data to be otherwise valid, as identified in Exhibit B to the Distribution Declaration.

5. **Final Bar Date.** October 12, 2026, is established as the final bar date for claim submissions. No Claim Form received after October 12, 2026, and no Claim Form adjusted in response to a deficiency notice after October 12, 2026, shall be eligible for payment from the Net Settlement Fund for any reason whatsoever.

6. **Rejection of Claims.** The Court rejects the 31,496 Claim Forms described in the Distribution Declaration and identified in Exhibit C thereto, for the reasons stated therein.

7. **Disputed Claims.** The Court has considered the request for Court review submitted by one claimant with respect to two claims, attached as Exhibit E to the Distribution Declaration. Because the claimant is domiciled outside the United States, did not transact with a Defendant, Deutsche Bank, or Rabobank from or through a location within the United States, and did not identify any eligible European Government Bond transactions underlying those claims, the request is denied, and A.B. Data's administrative determinations rejecting the two claims are approved.

8. **Approval of Distribution Procedures.** The Court approves the Distribution Procedures set forth in paragraph 43 of the Distribution Declaration, which provides for, among other things: (i) an initial distribution (the "Initial Distribution") of the Net Settlement Fund to all

Authorized Claimants in accordance with their pro rata shares, after deducting A.B. Data's unpaid fees and expenses (including the estimated costs of the Initial Distribution), any estimated taxes, the costs of preparing tax returns, and any escrow fees; (ii) a minimum payment of $100.00 to any Authorized Claimant whose *pro rata* share of the Net Settlement Fund calculates to more than $0 but less than $100.00; (iii) payment in full in the Initial Distribution to Authorized Claimants whose pro rata share is $100.00 or more but less than $100,000.00, and payment of 90% of the pro rata share to Authorized Claimants whose *pro rata* share is $100,000.00 or more, with the remaining 10% held in reserve to address claims administration-related contingencies and, to the extent not depleted, distributed in the Second Distribution described below; (iv) distribution checks bearing the notation "CASH PROMPTLY. VOID AND SUBJECT TO REDISTRIBUTION IF NOT NEGOTIATED WITHIN 90 DAYS OF ISSUE DATE," with Authorized Claimants who fail to negotiate their checks within the time allotted irrevocably forfeiting all recovery from the Settlement; (v) a second distribution (the "Second Distribution") of any unclaimed amounts remaining in the Net Settlement Fund, to occur no earlier than six (6) months after the Initial Distribution, to be distributed to Authorized Claimants whose Initial Distribution Amount calculated to $100,000 or more and who cashed their Initial Distribution checks, if Lead Counsel, in consultation with A.B. Data, determines that it is cost-effective to do so; (vi) additional redistributions, subject to the same conditions, until Lead Counsel, in consultation with A.B. Data, determines that further redistribution is not cost-effective; and (vii) contribution of any remaining balance that is not cost-effective to reallocate to Legal Services NYC, a 501(c)(3) tax-exempt organization, after payment of any unpaid fees and expenses incurred in administering the Settlements, any estimated taxes, the costs of preparing tax returns, and any escrow fees.

9. **Authorization to Distribute.** A.B. Data is authorized and directed to distribute the Net Settlement Fund to Authorized Claimants in accordance with the Distribution Procedures approved herein and set forth in paragraph 43 of the Distribution Declaration.

10. **Release and Discharge.** Payment pursuant to this Order shall be final and conclusive against all Authorized Claimants. All persons involved in the review, verification, calculation, tabulation, or any other aspect of the processing of the Claim Forms submitted in connection with the Settlements, or otherwise involved in the administration or taxation of the Settlement Fund or the Net Settlement Fund, are released and discharged from any and all claims arising out of such involvement, and all Settlement Class Members, whether or not they receive payment from the Net Settlement Fund, are barred from making any further claims against the Settlement Fund, the Net Settlement Fund, Plaintiffs, Co-Lead Counsel, A.B. Data, or any other agent retained in connection with the administration or taxation of the Settlement Fund or the Net Settlement Fund.

11. **Destruction of Claim Materials.** Unless otherwise ordered by the Court, A.B. Data is authorized to destroy paper and electronic copies of Claim Forms and all supporting documentation one year after all funds from the Settlements have been distributed.

12. **Retention of Jurisdiction.** The Court retains jurisdiction over the administration of the Settlements and the distribution of the Net Settlement Fund and may issue such further orders as may be necessary or appropriate to implement the terms of this Order.

DATED: ___November 9, 2026_____

HON. VICTOR MARRERO
UNITED STATES DISTRICT JUDGE